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GCA of Hawaii

GENERAL CONTRACTORS ASSOCIATION OF HAWAII

Quality People. Quality Projects.

To: BOARD OF DIRECTORS
 From: EDUCATION FOUNDATION BOARD OF DIRECTORS
 Subject: MINUTES OF MEETING HELD TUESDAY, MAY 13, 2014

Attendance:

NAMES			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Chairman of the Board/President	Choy, Thalia	Thurston-Pacific, Inc.	-	X	-	-	X							
Vice-President:	Spence, Ken	Nordic Construction	-	X	-	-	X							
Vice-President	Wilson, William	Hawaiian Dredging Construction	-	X	-	-	X							
Treasurer:	Furukawa, Joyce	Royal Contracting, Inc.	-	X	-	-	X							
Secretary:	Nohara, Glenn	Genba Hawaii	-	X	-	-	X							
Attorney:	Hetherington, George	Torkildson Katz Jessem Fonseca Jaffe Moore & Heatherington	-	-	-	-	-							
GCA Staff:	Higa, Johnny	Executive Vice-President	-	X	-	-	X							
	Hagemann, Gladys	Deputy Director	-	X	-	-	X							

Guest(s): Alan Tom and Brandon Yamamoto of Morgan Stanley,

I. **CALL TO ORDER**

President Thalia Choy called the meeting to order at 9:30 A.m.

II. **MINUTES OF MEETING ON FEBRUARY 20, 2014**

The Board approved the minutes of the meeting as circulated.

III. **INVESTMENT UPDATE**

Morgan Stanley updated the Board on its investments and reported the account market value as of March 31, 2014 is \$864,939, which reflects an 8.56% increase since inception.

IV. **FINANCIAL REPORT**

The Board approved the Financial Statements for March 31, 2014, with a total asset of \$935,523.

V. **HCC – CONSTRUCTION ADVISORY COMMITTEE**

- a) Ranelle Ho elected as chair, Bert Ogasawara is vice chair and Tim Bramsen is secretary.
- b) The student courses for Construction Management program appears to be of a Construction Technology program.
- c) The program is having a problem attracting students to fill classes. Discussed outreach to middle and high schools.
- d) West Oahu on hold until enrollment numbers can justify further development of 4 year degree.
- e) Norman Takeya plans to promote the program at the Construction Career Day.

VI. **REQUEST FOR SUPPORT FOR NEW DEAN OF SCHOOL OF ARCHITECTURE**

The Board approved sending a letter of support for Dr. Daniel Freidman as the new Dean of School of Architecture. President Thalia Choy to meet with the new Dean to provide him an overview of what the GCA Education Foundation's grant provides.

Inquire with Randy Akiona on data of any graduating students from the 4 year Bachelors in Environmental Design degree.

VII. **OTHER BUSINESS**

None.

VIII. **ADJOURNMENT**

There being no further business to come before the Board, the meeting was adjourned at 10:16 a.m.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Thalia C. Choy". The signature is written in a cursive, flowing style.

Thalia C. Choy, President
GCA Education Foundation

TCC/g